

No Private Mortgage Insurance Loans

New
Low Rate

7/1 Adjustable Rate Mortgage

2.875%^{Rate} 3.39%<sup>Annual*
Percentage
Rate</sup>



- No points, low closing costs
- 120 - day rate lock on new construction purchases at no additional charge
- Portfolio loan amounts up to \$450,000
- **Loans up to \$1mil available at different rates**



*APR based on \$100,000 @ 80% LTV. 84 monthly payments of \$4.15 per \$1,000 borrowed at initial rate on a 30 year term followed by 276 monthly payments of \$4.53 per \$1,000 borrowed, not including taxes and insurance. Payments are based on the current one year treasury index and a margin of 3.075%. Loan adjusts annually after 7th year, with 2% cap per adjustment, 6% lifetime cap. Available for 1 -2 family owner occupied primary residences. Offer subject to credit approval and property eligibility. Offering rate subject to change without notice. APR may increase after consummation. Other conditions affecting APR may apply.



MEMBER FDIC