

# 7/1 ARM No P.M.I. Adjustable Rate Mortgage



Rate

# 3.625%

Annual Percentage  
Rate\*

# 3.75%

- ▶ No Private Mortgage Insurance - Max 90% LTV
- ▶ No points, low closing costs
- ▶ Portfolio loan amounts up to \$500,000
- ▶ Loan Serviced by Milford Federal
- ▶ Loans up to \$1 million available at different rates

Visit [MilfordFederal.com](http://MilfordFederal.com) and apply online today, or call 508.381.5223.



## MILFORD FEDERAL

Established 1887



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\*Annual Percentage Rate (APR) based on \$100,000 @ 80% LTV. 84 monthly payments of \$4.56 per \$1,000 borrowed at initial rate on a 30 year term followed by 276 monthly payments of \$4.50 per \$1,000 borrowed, not including taxes and insurance. Payments are based on the current one year treasury index and a margin of 3.325%. Loan adjusts annually after 7th year, with 2% cap per adjustment, 6% life-time cap. Available for 1-2 family owner occupied primary residence. Offer subject to credit approval and property eligibility. Offering rate subject to change without notice APR may increase after consummation. Other conditions affecting APR may apply. NMLS# 465956.

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